



**SUPPLEMENTAL/BID BULLETIN (SBB) NO. 24-04**

***PROCUREMENT OF SUPPLY, INSTALLATION, REPLACEMENT, TESTING AND COMMISSIONING OF AUTOMATIC TRANSFER SWITCH (ATS) WITH BYPASS AND ISOLATION SWITCH (BP/IS) AND LOW VOLTAGE SWITCHGEAR (LVSG)***

In accordance with Section 22.5.2 of the Revised Implementing Rules of RA 9184, this Supplemental Bid is hereby issued to clarify, modify or amend the following:

PARTICULAR(S)		AMENDMENT(S)	
<b><i>Section V. Special Conditions of Contract</i></b>		<b><i>Section V. Special Conditions of Contract</i></b>	
GCC Clause		GCC Clause	
2.2	<i>"The terms of payment shall be as follows: 90% of the contract amount upon issuance of Certificate of Final Inspection and Acceptance. 10% retention upon expiration of warranty period.</i>	2.2	<i>"The terms of payment shall be as follows: 95% of the contract amount upon issuance of Certificate of Final Inspection and Acceptance. 5% retention upon expiration of warranty period.</i>
<b>I. REQUIREMENTS FROM THE CONTRACTOR</b>		<b>I. REQUIREMENTS FROM THE CONTRACTOR</b>	
<b>GENERAL REQUIREMENTS</b>		<b>GENERAL REQUIREMENTS</b>	
<b>Xxx</b>		<b>Xxx</b>	
<b>D. PAYMENTS</b>		<b>D. PAYMENTS</b>	
NEA shall pay the <b>CONTRACTOR</b> based on the following payment schedule:		NEA shall pay the <b>CONTRACTOR</b> based on the following payment schedule:	
1. The supplier shall be paid Ninety Percent (90%) of the contract amount upon issuance of Certificate of Final Inspection and Acceptance.		3. The supplier shall be paid <b>Ninety-Five Percent (95%)</b> of the contract amount upon issuance of Certificate of Final Inspection and Acceptance.	



2. Ten Percent (10%) retention upon expiration of warranty period.  <b>Xxx</b>	4. <b>Five Percent (5%)</b> retention upon expiration of warranty period.  <b>Xxx</b>
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Issued this 31<sup>st</sup> day of July 2024 for guidance and information of all concerned.

  
**Atty. ALEXANDER PAUL T. RIVERA**  
*Chairperson, Bids and Awards Committee*